

GOVERNMENT OF TELANGANA

ABSTRACT

Loans and Advances - Loans to Government servant - Sanction of Advance of Rs.12,30,000/- to SmtT.L.Surekha, Section Officer, Industries & Commerce Department - Advance for construction of New House - Sanctioned - Orders-Issued.

INDUSTRIES & COMMERCE (OP) DEPARTMENT

G.O.Ms.No. 21

Dated: 16-03-2017

Read the following:-

1. G.O.Ms.No.1829, Finance (HRM.IV) Dept.,Dt:12.05.2016.
2. Govt.Memo. No.5149/OP/A3/2016-2, Dt:12-09-2016.
3. G.O.Rt.No.2091, Finance (HRM.IV) Dept., Dt.21.07.2016.
4. G.O.Rt.No.2364, Finance (HRM.IV) Dept., Dt.17.10.2016.
5. Government Memo. No.5149/OP/A3/2016, Dt:28-01-2017.
6. G.O.Rt.No.37, Finance (HRM.IV) Dept., Dt.25.01.2017.
7. Representation of Sri V.Shekhar Reddy, Section Officer, Inc Dept., dated:08.02.2017
8. Government Memo. No.5149/OP/A3/2016, Dt:23-02-2017.
9. Representation of SmtT.L.Surekha, Section Officer, Ind. & Com Dept., dated:09.03.2017
10. Government Memo. No.5149/OP/A3/2016, Dt:13-03-2017.

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ORDER:

Under Article 230 and 233-A APFC Volume-I and in terms of the orders issued in the G.O.'s 1st, 3rd, 4th & 6th read above, sanction is hereby accorded for payment of an advance of Rs.12,30,000/- (Rupees Twelve Lakhs and thirty thousand only) to SmtT.L.Surekha, Section Officer, Industries & Commerce Department for purchase of Ready Built House.

2. (i) An amount of Rs.12,30,000/- (Rupees Twelve lakhs and thirty thousand only) shall be payable in the form of Non-Negotiable Demand Draft/Crossed Cheque in favour of the vendor (Viz.) Bhavya Constructions Private Limited from whom the lonee proposes to purchase the house. The Cheque/Draft will be handed over to the Vendor before the Sub-Registrar at the time of Registration of the Sale Deed.

(ii) The purchase of the house must be completed and the house mortgaged to Government duly registered within three months from the date of drawal of the advance, failing which the advance together with interest thereon shall be refunded forthwith.

(iii) The house shall be maintained in good condition and repairs, if any, made at her own cost and that necessary insurance premium, Municipal Rates and Taxes are paid regularly until the advance is repaid in full.

(iv) She shall keep the house free from all encumbrances.

(v) She shall insure the house immediately on its own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and also deposit the policy with the Government.

(vi) The recovery of principal shall commence after three months following the drawal of the advance i.e. recovery will commence from the fourth month following the drawal of advance. The advance sanctioned shall be recovered in 240 monthly installments at the rate Rs.5,125/- pm. It will be open to the grantee to repay the amount in shorter periods, if she so desires.

(P.T.O)

(vii) This simple interest will be charged at the rate of 5.5% per annum and recovered in 60 monthly installments immediately after completion of the recovery of the principal amount.

(viii) Any amount drawn in excess of the expenditure incurred should be refunded forthwith with interest if any, due thereon.

(ix) The balance of the advance with interest, if any, remaining unpaid should be recovered from the whole or any specified part of the Retirement Gratuity that may be sanctioned to her.

3. In case, the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to Government to enforce the security of the mortgage, at any time, thereafter and recover the balance of the advance due together with interest and the cost of recovery by sale of the house or in such other manner as may be permissible under the Law. The recovery of the advance shall be effected through the monthly Pay/Leave salary bills of the grantee. If the Grantee ceases to be in service, for any reason, earlier than the repayment of the entire advance, the outstanding amount of advance shall become payable to the Government forthwith. Failure on the part of the grantee or her successor to repay the advance with interest for any reason, whatsoever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the Law. The property mortgaged to the Government shall be reconveyed to the grantee, her successors with interest as the case may be, after the advance together with interest thereon has been repaid to the Government in full.

4. The agreement bond obtained from the individual is forwarded herewith the Pay and Accounts Officer, Hyderabad for scrutiny and return.

5. It is certified that the advance for the purchase of Ready Built House is sanctioned for the first time and that the individual has not taken any such advance previously.

6. The amount sanctioned in Para-1 above shall be debited to "7610 - Loans to Government Servants - Minor Head -201 - House Building Advance - S.H.- (05) - Loans to Other Officers and shall be met from the funds allotted to Industries and Commerce Department vide references 3rd, 4th & 6th read above.

7. This order does not require the concurrence of the Finance (HMR.IV) Department under rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRL.SECRETARY TO GOVERNMENT & CIP (FAC)

To
Smt T.L. Surekha, Section Officer,
Industries & Commerce Department.
The Industries & Commerce [OP.Claims] Department.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance [HRM.IV] Department.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER

